



**Minutes for K.A.B. Board Meeting
April 11, 2009**

Official meeting of Kids And Bikes Foundation (a.k.a. K.A.B.)

Meeting convened on 4/11/09 at 10:00 AM

Roll Call

Members Present:

Jace Yoder
Lou Ventura
Fred Soltysik
Steve Heller
Roy DeMarco
Valerie Sweatt

Members Absent:

Kathleen Wieland-Ventura
Gerhard Paul
John Higgins

Guests: Ed Sweatt

- I. Welcome**
- II. Public Comment**
- III. Read and approve minutes from last meeting (January 24, 2009)**

A motion was made by Steve Heller to approve minutes, seconded by Fred Soltysik.

Item was opened for discussion; No discussion. **The motion was called for a vote and passed unanimously.**

IV. Old Business

- Applications for Needy Families
 - Item tabled. Will create application in future.
 - Still taking family by family requests from community members and all various charitable organizations.

V. New Business

- President's Report
 - Recent trip from China regarding bike purchases.
 - See China invoice.
 - Explains negotiation with company in China and inspection in China; Customs and San Pedro Harbor

A motion was made by Jace Yoder to approve \$12,090 for deposit of China bike order; Valerie Sweatt seconded the motion.

- \$12,090 is towards the total bike order of \$40,300, which is a refund to Lou Ventura for pre-paid deposit.
- Note that George of Varsity Bike Shop is taking approx. 200 bikes at \$11,000, and that "Sam" pre-sold approx. 30 bikes at \$1,700, leaving approx. 130 bikes to wholesale out or keep at \$6,600.
- Item was opened for discussion:
 - Fred S. concern of mix of "others" bikes (i.e., Varsity Bike Shop and Amir "Sam" Hasson). All bikes will be soundly kept track of through various checks & balance systems from cargo container loading of 3 containers; KAB has two and the third is for "others" bikes and having received pre-payments from "others", as well as bank representative inspector/inspections in China and Customs inspection, etc.
 - Great thanks to Amir "Sam" Hasson for being Lou's liaison in China and for showing him business trade customs in negotiations with the Chinese.
- No further discussion. **The motion was called for a vote and passed unanimously, with Lou Ventura abstaining.**
- **Note:** Bikes due in San Pedro Harbor on 6/01/09. We will try to set up delivery and take receipt of all bikes delivered on/by 6/11/09, figuring extra freight costs at \$1,000.

- Treasurer's Report
 - Treasurer's Report was given by Lou Ventura, President
 - Expense Report through 4/08/09

A motion was made by Jace Yoder to approve Checks #1026 through #1030; Valerie Sweatt seconded the motion. Item was opened for discussion; no discussion. **The motion was called for a vote and passed unanimously.**

A motion was made by Jace Yoder to approve Expense Report as given; Valerie Sweatt seconded the motion. Item was opened for discussion; no discussion. **The motion was called for a vote and passed unanimously.**

- John Higgins completing filing for 2008 Tax Year in process, and will be filed on April 15, 2009.

VI. Announcements and Discussion Items

- Clear Channel Radio Affiliates
 - Lou V. announcements for K-LITE 101.7 with radio hosts Gary and Catherine on the morning show
 - As well as Spanish station associate and KTYD 99.9.
 - Meeting set for April 15, 2009, to give community service announcement for Kids And Bikes.
- Rex Pratt still working on DVD completions.
- If any current Executive Board Member feels the need to leave now after the first year of founding K.A.B. Foundation, please decide and let us know so we can find a/your replacement.
- Thanks for a great year of service.
- Fundraising needs for more/larger donor base
 - Raffle – discuss raffle ticket (printed tickets) ideas.

VII. Next regular meeting tentatively scheduled for July 11, 2009, 10:00 AM, at Lou Ventura's, 329 Vereda Del Ciervo Drive, Goleta.

(Luke 12:48b)

Meeting adjourned at 10:50 AM